

Socomec gets "Gold Rating" from EcoVadis

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After signing up to EcoVadis in 2014, Socomec now figures in the top 5% of the 21,000 companies evaluated by the first worldwide collaborative platform for rating the sustainable development performance of member companies.

EcoVadis rewards Socomec with its Gold Rating.

EcoVadis offers a collaborative platform to companies enabling them to be evaluated on their social, societal and environmental policies, as well as the ethical business practices and application of responsible corporate criteria. CSR requirements are increasingly taken into in the purchasing decisions companies take with their suppliers. According to a recent study (HEC Sustainable Procurement Benchmark), 91% of companies take CSR criteria into account in their purchasing decisions. Some of Socomec's customers require the EcoVadis rating as one of their referencing conditions.

Socomec became a member of the EcoVadis platform in 2014. Based on 21 criteria divided into 4 themes (environment, labour practices, fair business practices/ethics, supply chain), Socomec's assessment score reached 48/100 in the first year. In 2015, the rating rose to 54/100. And in 2016, it hit the 63/100 mark. Socomec therefore joins the top 5% of the 21,000 companies around the world that are rated every year by the agency. In concrete terms, this means that Socomec has reached the "Gold Rating" level. For Socomec, this achievement is the result of the mobilisation of all the staff involved in the group's CSR policy who worked throughout the year in drawing up the mandatory annual non-financial report.

The success is recognition of the economic, social, societal and environmental commitments undertaken by Socomec over the years.

ABOUT SOCOMEC

Founded in 1922, SOCOMEC is an independent, industrial group with a workforce of 3000 people spread over 21 subsidiaries in the world. Our core business – the availability, control and safety of low voltage electrical networks with increased focus on our customers' power performance. In 2015, SOCOMEC posted a turnover of 467 M€.



FOR MORE INFORMATION

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