

Socomec commits to stronger relations with its suppliers

Benfeld, 20 July 2016

By signing the “Responsible Supplier Relations” charter Socomec intends to strengthen the relations of trust it has established over the years with its suppliers.

Socomec has announced its adherence to the “Responsible Supplier Relations” charter. By signing the Charter drawn up by the French credit ombudsman and the French Managers and Buyers Association (CDAF), the Benfeld-based manufacturing group confirms the many years of fair procurement practices, especially with regard to small companies and SMEs that constitute the majority of its suppliers.

The charter is based on the mutual trust between the customer and the supplier and covers “ten commitments for responsible purchasing”. These are: Financial fairness vis-à-vis suppliers, collaboration between customers and key strategic suppliers, reducing risks of supplier dependence on customers, involvement of major customers in their processes, appraisal of the total cost of the purchase, integration of environmental issues, consideration of territorial responsibility, professionalism of buyers, globalisation of the procurement function, and implementation of a coherent remuneration policy for buyers.

By signing the “Responsible Supplier Relations” charter Socomec shows that it intends to make their suppliers true partners of its development.

The company is once again aligning its initiatives in line with its values, especially those set out in the major guidelines of its CSR policy and membership of the Global Compact. Socomec thus joins the dozen or so Alsace-based companies who have already committed to the Charter.

A visit to the Benfeld site to formalise the membership is scheduled for the 20 September 2016.

ABOUT SOCOMECEC

Founded in 1922, SOCOMECEC is an industrial group with a workforce of over 3,000 people around the world in 21 subsidiaries. Our core business: the availability, control and safety of low voltage electrical networks... with increased focus on our customers' power performance. In 2015, SOCOMECEC posted turnover of 467 M euro.



FOR MORE INFORMATION

SOCOMECEC: Alain GAMBA
Communications and Sustainable Development Director
Tél. : +33 (0)3 88 57 41 38
E-mail : alain.gamba@socomec.com

<http://www.socomec.com>